

### Key Facts

#### Launch date

1<sup>st</sup> November 2016

#### Minimum investment

Lump Sum - £3,000  
Regular Investing - £250 per month  
Different amounts may apply if investing through a platform

#### Whitechurch Initial Fee

0% of amount invested

#### Whitechurch Annual Management Fee\*

0.25% per annum of the portfolio value + VAT  
Investing via a platform: 0.35% per annum of the portfolio value + VAT

#### Whitechurch Custodian Fee\*

0.52% per annum of portfolio value (charged monthly). Capped at £1,300.

No Whitechurch custodian fee if investing through a platform. Platform fees may apply.

#### Advisory Fees\*

To be agreed with Financial Adviser

#### Income

Income can be paid out or reinvested quarterly

**Please note, underlying fund charges are in addition to the charges listed above.**

\* Please refer to brochure for full details of charges

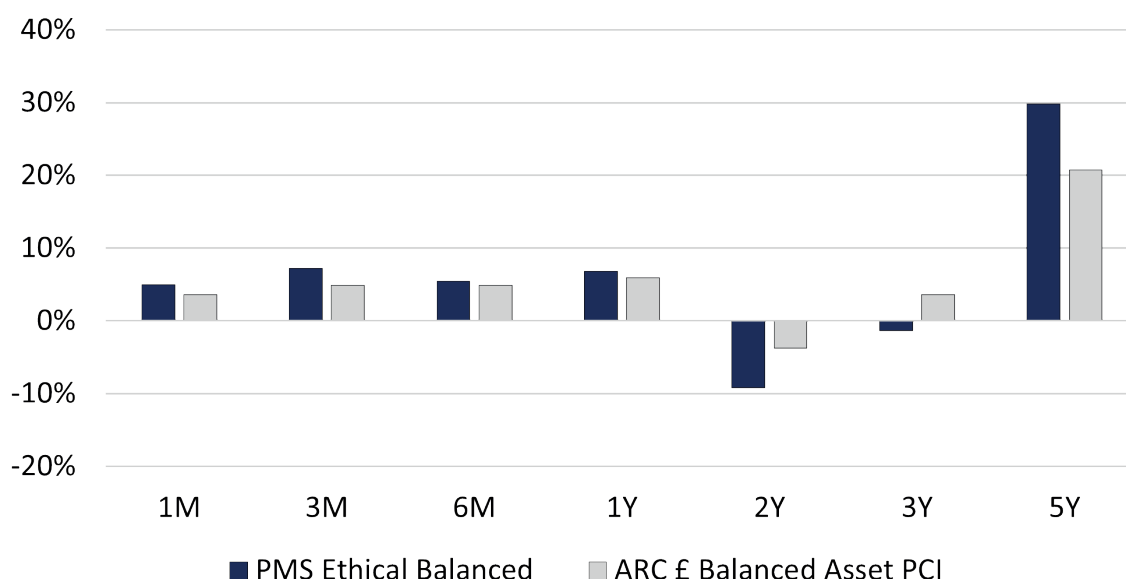
### Key Objectives

The strategy provides access to collective investments within a globally diversified managed portfolio taking into consideration a range of socially responsible criteria.

The portfolio looks to exclude companies which are substantially involved in or cause animal testing (non-medical); countries or companies with evidence of poor human rights records; companies whose main source of revenue is gambling, arms production and export, production and sale of tobacco, production and sale of weapons systems and those who irresponsibly promote alcohol. We look to exclude companies involved in adult entertainment and nuclear power where possible.

Many of the funds use a positive screen in addition to a negative screen, rewarding companies for positive actions. For example, in the areas of renewable energy, reducing environmental impact and positive social contributions.

### Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Ethical Balanced	5.0%	7.3%	6.8%	-15.0%	8.7%	11.4%	18.1%	29.8%	9.6%
ARC £ Balanced Asset PCI	3.6%	4.9%	6.0%	-9.1%	7.6%	4.3%	11.7%	20.8%	6.6%

The ARC Benchmark is an industry performance average to provide a clear comparison of Whitechurch investment performance against other companies with portfolios with the same level of risk.

Source: FE Analytics, Whitechurch Securities. Performance figures are calculated to 31/12/2023 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Q4 - 2023

## Portfolio Updates



### Best Performing Holding

Liontrust Sustainable Future Global Growth, which returned 13.3% over the quarter. Q4 saw continued inflation decreases for most major economies, raising anticipation for potential interest rate cuts from central banks in the not-too-distant future. This lent itself well to 'growth' stocks, such as US technology names in particular, which make up circa 25% of the underlying portfolio. Q4 saw a significant rally for the fund, ranking it 9th from 560 global equity peers during the period.



### Portfolio Changes

After a sustained period of disappointing performance, we sold Aegon Global Sustainable Equity and used the proceeds to buy a position in Jupiter Ecology Fund. Although both funds have a mid-cap 'growth' style bias, the latter has seemingly been able to manage the allocation with a far more attractive return and volatility profile, despite facing similar structural headwinds.

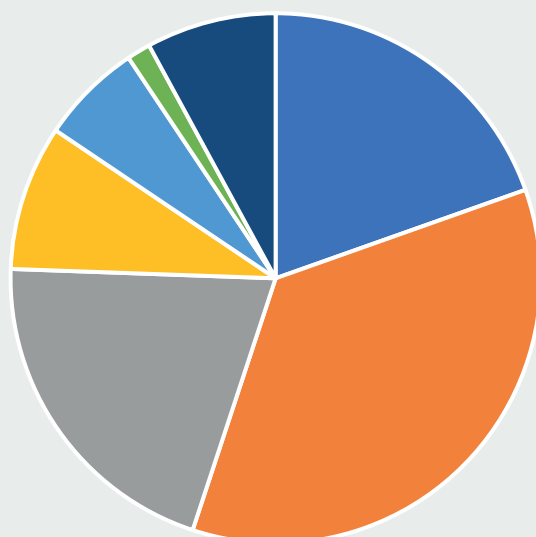
We also rebalanced the remainder of the portfolio in line with model weightings.



### Worst Performing Holding

TwentyFour Sustainable Short Term Bond Income, which returned 2.8% over the quarter. Given the continued decreases in inflation figures for most major economies during the quarter, most risk asset classes rallied, generally outperforming most short duration and money market assets in the process. The fund continues to perform as we would expect it to, given market conditions.

## Asset Allocation & Top Ten Holdings



- UK Equity 19.5%
- Global Developed Equity 35.3%
- UK Fixed Income 20.4%
- Global Developed Fixed Income 8.8%
- Property 6.2%
- Commodity 1.4%
- Cash & Money Market 7.9%

Aegon Ethical Corporate Bond	10.00%	CT UK Property	8.00%
Janus Henderson Global Sustainable Equity	10.00%	Jupiter Ecology	8.00%
Rathbone Ethical Bond	10.00%	Pictet Water	7.00%
TwentyFour Sustainable Short Term Bond	10.00%	CT Responsible UK Income	6.00%
Liontrust Sustainable Future Global Growth	9.00%	Gravis Clean Energy	6.00%

Source: Whitechurch Securities. Asset allocation numbers may not add up to 100% due to rounding. Negative asset allocation can occur due to the underlying positions employing hedging strategies. Please note that we have listed the first 10 holdings for information only, but there could be others that have the same weighting as those at the end of the list. A full list of all fund holdings is available upon request at any time.

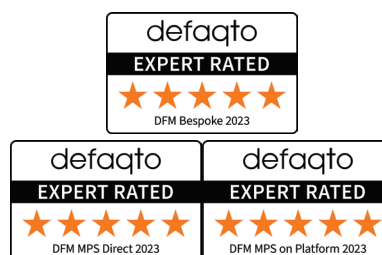
## Risk Profile

### Risk Profile 5/10

This is a balanced strategy focused towards investors who accept a degree of risk whilst looking to enhance returns. This strategy will invest up to a maximum of 60% in equities with the aim of enhancing returns over the medium to long term and combating inflation. Investors accept that the overall portfolio will show losses over certain periods but are accepting a medium level of risk in return for a potentially higher return over the long term.

### Whitechurch Risk Ratings

Risk is defined as the risk to the capital or original investment (based on a minimum 5 year investment term). Whitechurch provides a risk rating of portfolios on a scale of 1 to 10. (1 being the lowest risk and 10 being the highest risk). Full guidelines are available in the Whitechurch Prestige Management Service brochure.



For further information about any of the areas included in this or any of our other strategies in the Portfolio Management Service please contact your Financial Adviser.

Whitechurch Securities Ltd, The Old Chapel, 14 Fairview Drive, Redland, Bristol, BS6 6PH. Whitechurch Securities Ltd is authorised and regulated by the Financial Conduct Authority.

This fact sheet is intended to provide information of a general nature and does not represent a personal recommendation of the service. If you are unsure, seek professional advice before making an investment. Whilst we have made great efforts to ensure complete accuracy we cannot accept responsibility for inaccuracies. The past is not necessarily a guide to future performance. The value of investments and any income produced can go down as well as up and you may not get back the full amount invested. Levels and bases of, and reliefs from, taxation are subject to change.

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